



LAWS OF SEYCHELLES

TRADES TAX ACT

CHAPTER 240

REVISED EDITION 1991

PRINTED BY THE GOVERNMENT OF SEYCHELLES
BY WARD

© THE GOVERNMENT OF SEYCHELLES

CHAPTER 240

TRADES TAX ACT[1st January, 1986]*Act 19 of 1985.
Act 12 of 1987.
Act 8 of 1989.

ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Definitions
3. Appointment of persons and conferment of powers
4. Trades Tax
5. Rate of Trades Tax
6. Wholesale and retail mark-up
7. Controlled price
8. Regulations

-
1. This Act may be cited as the Trades Act.

Short title.

2. In this Act

Definition.

"landed cost" means the cost FOB Seychelles of goods increased by the insurance costs plus freight costs plus handling and documentation charges in Seychelles rupees of those goods;

"handling and documentation charge" includes documentation charges and handling charges, as the case may be, but does not include port or customs warehouse rent, bonded warehouse rent, bank commission and interest, telexes and letter of credit charges;

"retail mark up" and "wholesale mark up" have the meaning given in section 6;

*This Act (Act No. 19 of 1985) has been repealed and replaced by Trades Tax Act, 1989 (Act No. 8 of 1989).

"retail sale" means any sale where the goods are not purchased for resale either in their purchased state or after manufacturing or processing;

"services" means services for which payment is received;

"wholesale price" means the landed cost of any goods increased by the wholesale mark-up and the trade tax thereon;

"wholesale sale" means any sale other than a retail sale.

Appointment of
persons and
conferment of
powers.

3. The Minister may, by regulations —

- (a) appoint one or more persons; and
- (b) confer on persons the necessary powers,

to carry into effect the provisions of this Act.

Trades Tax.

4.(1) There is hereby levied on —

- (a) goods, of the description specified in regulations, imported into Seychelles;
- (b) goods, of the description specified in regulations, manufactured in Seychelles; and
- (c) services of the description specified in regulations,

a trades tax.

(2) Notwithstanding sub-section (1), the Minister may, by regulations, exempt goods and services from the payment of trades tax.

Rate of Trades
Tax.
2/3/1989.

5.(1) The trades tax on goods imported into Seychelles shall be calculated on the landed cost of the goods increased by the wholesale mark-up thereon at the rate specified in the regulations.

(2) The trades tax on goods manufactured in Seychelles shall be calculated in accordance with the regulations.

(3) The trades tax on services shall be calculated in accordance with the regulations.

payment received for those services at the rate specified in the regulations.

6.(1) The wholesale mark-up of goods imported into Seychelles and liable to trades tax shall be calculated on the landed cost of those goods at the rate specified in the regulations. Wholesale and retail mark-up.

(2) The retail mark-up of goods imported into Seychelles and liable to trades tax shall be calculated on the wholesale price of those goods at the rate specified in the regulations.

7.(1) Subject to subsection (2), the controlled price of goods described in section 6 shall be — Controlled price. 2/12/1987.

- (a) in the case of a wholesale sale, the wholesale price;
- (b) in the case of a retail sale on Mahe, the wholesale price increased by the retail mark-up; and
- (c) in the case of a retail sale on an Island, other than Mahe, the controlled price calculated in accordance with paragraph (b) increased by such rate as specified in the regulations.

(2) Notwithstanding section 6(2) or subsection (1) of this section, the controlled price of goods described in section 6 may, in the case of any particular goods or class of goods, be determined in accordance with the regulations and where the controlled price of such goods or class of goods is determined by regulations, section 6(2) or subsection (1) of this section shall not apply to those goods or class of goods.

(3) The controlled price of goods other than those specified in subsection (1) shall be determined in accordance with the regulations.

8.(1) The Minister may make regulations for carrying into effect the provisions of this Act and for matters necessary or required to be prescribed by regulations. Regulations.

(2) Without prejudice to the generality of sub-section (1), the Minister may by regulations provide for offences and penalties therefor.



LAWS OF SEYCHELLES

TRADES TAX ACT

CHAPTER 240

(SUBSIDIARY LEGISLATION)

REVISED EDITION 1991

PRINTED FOR THE GOVERNMENT OF SEYCHELLES
BY SPAGE

THE GOVERNMENT PRINTER

THE GOVERNMENT PRINTER
PRINTED FOR THE GOVERNMENT OF SEYCHELLES
BY SPACE

REVISED EDITION 1991

(SUBSIDIARY LEGISLATION)

CHAPTER 240
TRADES TAXACT

LAWYERS OF SEYCHELLES



payment received for those services at the rate specified in the regulations.

6.(1) The wholesale mark-up of goods imported into Seychelles and liable to trades tax shall be calculated on the landed cost of those goods at the rate specified in the regulations.

Wholesale and retail mark-up.

(2) The retail mark-up of goods imported into Seychelles and liable to trades tax shall be calculated on the wholesale price of those goods at the rate specified in the regulations.

7.(1) Subject to subsection (2), the controlled price of goods described in section 6 shall be —

Controlled price.
2/12/1987.

- (a) in the case of a wholesale sale, the wholesale price;
- (b) in the case of a retail sale on Mahe, the wholesale price increased by the retail mark-up; and
- (c) in the case of a retail sale on an Island, other than Mahe, the controlled price calculated in accordance with paragraph (b) increased by such rate as specified in the regulations.

(2) Notwithstanding section 6(2) or subsection (1) of this section, the controlled price of goods described in section 6 may, in the case of any particular goods or class of goods, be determined in accordance with the regulations and where the controlled price of such goods or class of goods is determined by regulations, section 6(2) or subsection (1) of this section shall not apply to those goods or class of goods.

(3) The controlled price of goods other than those specified in subsection (1) shall be determined in accordance with the regulations.

8.(1) The Minister may make regulations for carrying into effect the provisions of this Act and for matters necessary or required to be prescribed by regulations.

Regulations.

(2) Without prejudice to the generality of sub-section (1), the Minister may by regulations provide for offences and penalties therefor.

The Trades Tax Regulations, 1991 (SI 81 of 1991) which were in force on 31st December, 1991 has since been repealed by the Trades Tax Regulations, 1992 (S.I. 114 of 1992).

The Trades Tax Regulations, 1991 are accordingly omitted from this edition.